

FORECLOSURE CRIER / TRUSTEE / REAL ESTATE AUCTIONEER ENDORSEMENT

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|---------------------------------------|-------------------------|-------------------------------|
| Named Insured | | Endorsement Number |
| Policy Number | Policy Period To | Effective Date of Endorsement |
| Issued by (Name of Insurance Company) | | |

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

CLAIMS-MADE PROFESSIONAL LIABILITY INSURANCE POLICY

1) In consideration of the payment of the policy premium, it is hereby understood and agreed that coverage under this Policy is extended to include Claims arising from the performance of services in the following capacities:

- **Foreclosure Crier / Foreclosure Sales**
- **Trustee Services and/or Substitute Trustee Services**
- **Real Estate Auctioneer Services**

2) It is hereby further understood and agreed that for purposes of the coverage provided pursuant to this endorsement, the following item(s) are added to Section III (Definitions):

“Foreclosure Crier” means an individual who sells or offers to sell by public outcry to the highest bidder of any property in foreclosure.

“Trustee” means the person appointed as required by law or pursuant to a written agreement to execute a trust and/or to be vested in an estate, interest, or power relating to real estate to be received, held, administered, or sold for the benefit or to the use of another in the performance by the Insured of the services provided coverage under and pursuant to this Policy and any endorsements hereto.

“Substitute Trustee” means the person retained or appointed by the Insured, or by a person or body entitled or required to make such substitute appointment for the Insured, in the absence of the appointed Trustee, to execute a trust and/or to be vested in an estate, interest, or power relating to real estate to be received, held, administered, or sold for the benefit or to the use of another in the performance by the Insured of the services provided coverage under and pursuant to this Policy and any endorsements hereto.

“Auctioneer” means a person authorized or licensed by law to sell real estate property of other persons at public auction.

(3) It is hereby further understood and agreed that the following item(s) are added to Section V (Exclusions):

Y. any **Claim** based on or arising out of any actual or alleged performance as an Attorney;

Z. any **Claim** based on or arising out of activities regarding any transactions that require the maintenance of escrow funds either by the Insured or by anyone acting or alleged to be acting for, on behalf of, or at the direction of the Insured or any other person or entity;

All other Terms, Conditions, and Exclusions of the policy remain unchanged.